Public Law 99-195
99th Congress

An Act

To amend the Panama Canal Act of 1979 with respect to the payment of interest on the investment of the United States.

Dec. 23, 1985
[H.R. 664]

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That (a) section 1302(b) of the Panama Canal Act of 1979 (22 U.S.C. 3712(b)) is amended by inserting immediately before the period at the end thereof the following: "; except that the part of the tolls and other receipts that covers interest on the investment of the United States in the Panama Canal pursuant to section 1602 and 1603 of this Act shall be deposited into the Treasury as miscellaneous receipts".

22 USC 3792; 3793.

(b) Section 1603(b)(2)(A) of the Panama Canal Act of 1979 (22 U.S.C. 3793(b)(2)(A)) is amended by striking out "Treasury" and inserting in lieu thereof "Panama Canal Commission Fund".

SEC. 2. The amendments made by this Act shall apply only to tolls and other receipts of the Commission deposited in the Treasury on or after the date of the enactment of this Act.

22 USC 3712 note.

Approved December 23, 1985.

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LEGISLATIVE HISTORY—H.R. 664:

HOUSE REPORT No. 99-53 (Comm. on Merchant Marine and Fisheries).
SENATE REPORT No. 99-205 (Comm. on Armed Services).
CONGRESSIONAL RECORD, Vol. 131 (1985):
May 6, considered and passed House.
Dec. 11, considered and passed Senate.

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